

**Tempe City Council
Special Meeting**

**Harry E. Mitchell Government Center
Tempe City Hall - City Council Chambers
31 East 5th Street, Tempe, Arizona
Thursday, June 12, 2014
7:30 PM**

Immediately following the Regular City Council Meeting which begins at 7:30 p.m.

Members of the City Council may attend either in person or by telephone conference call.

AGENDA

- **1. [Hold a public hearing to adopt a resolution approving the fiscal years 2014-15 through 2018-19 Capital Improvements Program. \(Resolution No. R2014.83\)*](#)**

Fiscal Impact: The five-year Capital Improvements Program totals \$336,270,504 and is included in summary as Exhibit A. Funding for fiscal year 2014-15 of the five-year program totals \$150,438,466 and establishes the appropriated fiscal year 2014-15 capital improvements budget. Fiscal years 2015-16 through 2018-19 of the Capital Improvements Program serve as final estimates of proposed expenditures in those years.

- **2. [Hold a public hearing to adopt a resolution containing estimates of proposed expenditures by the City of Tempe for the fiscal year beginning July 1, 2014 and ending June 30, 2015, and to declare that such shall constitute a final budget for the City of Tempe for said fiscal year. \(Resolution No. R2014.84\)*](#)**

Fiscal Impact: The amounts proposed to be spent in the fiscal budget do not exceed the published estimates. Included in the \$581,149,310 million total financial program are the amounts discussed at tentative budget adoption on May 22, 2014. The operating budget totals \$430,710,844 million and the Capital Improvements Program budget totals \$150,438,466 million.

****3.** [Introduce and hold the first public hearing for the adoption of the fiscal year 2014-2015 Property Tax Ordinance. The second and final public hearing is scheduled for June 26, 2014. \(Ordinance No. O2014.28\)*](#)

Fiscal Impact: Pursuant to Arizona Revised Statutes §42-17151 and in conjunction with the fiscal year 2014-2015 Annual Budget and Capital Improvements Program, the attached Ordinance establishes the property tax rate for the 2014-2015 budget year at \$2.4350 per \$100 of assessed valuation. Based upon levy information received from the Maricopa County Assessor's Office, we estimate that the \$2.4350 tax rate will generate \$38.9 million, including \$14.3 million of primary levy from a \$0.9231 primary tax rate and \$24.6 million of secondary levy from a \$1.5119 secondary tax rate.

* Background material included

** Public Hearing items are indicated by double asterisk (**)

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